

June 2024 Supplement to Characteristics and Risks of Standardized Options

The March 2023 version of *Characteristics and Risks of Standardized Options* is amended as provided below to update 1) the list of options markets and 2) settlement information to reflect T+1 settlement.

The inside front cover is amended to insert the following options market alphabetically to the list of options markets:

MEMX LLC (MEMX Options)
525 Washington Blvd., Suite 300
Jersey City, NJ 07310

The first sentence of the second paragraph on page 57 is replaced with the following:

As of May 28, 2024, the regular exercise settlement date for physical delivery stock options is the first business day after exercise.