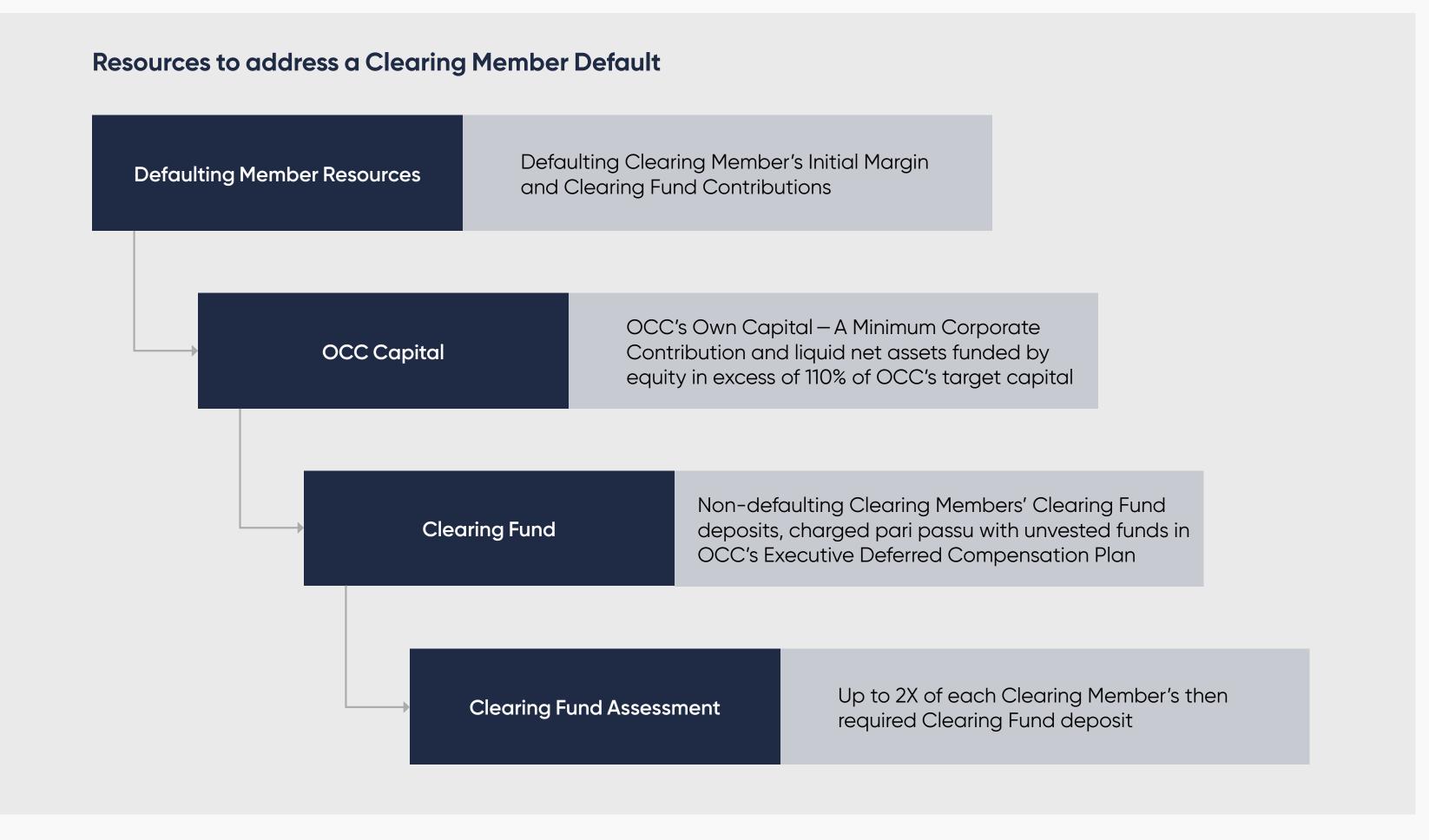
Primer: OCC® Financial Safeguards

OCC manages credit risk by maintaining margin, clearing fund, and other resources intended to be sufficient to cover OCC's credit exposure to Clearing Members in a wide range of stress scenarios, including the default of two of OCC's Clearing Members that would generate the largest aggregate payment obligation in extreme but plausible market conditions.

For more information on OCC's risk management principles, visit our <u>website</u>.





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